

KUMPULAN PERANGSANG SELANGOR BERHAD

Company No. 23737-K
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2008

A. NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS

A1 Accounting policies and basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The unaudited interim financial statements have been prepared under the historical cost convention except for certain long term receivables that have been measured at their fair value.

The unaudited interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 December 2007.

The accounting policies, method of computation and basis of consolidation applied in the unaudited interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2007.

A2 Audit report of preceding annual financial statements

The audited financial statements for the financial year ended 31 December 2007 were not subject to any audit qualification.

A3 Seasonal or cyclical factors

The Group’s operations were not affected by seasonal or cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the period under review.

A5 Material changes in estimates

There were no material changes in estimates of amounts reported in prior interim period that have a material effect in the period under review.

A6 Debt and equity securities

During the current financial period, the Company issued:

- (a) 2,741,600 new ordinary shares of RM1.00 each at RM1.62 per share;
- (b) 780,000 new ordinary shares of RM1.00 each at RM1.00 per share; and
- (c) 15,000 new ordinary shares of RM1.00 each at RM1.98 per share

arising from the exercise of options granted under the Company’s ESOS.

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A7 Dividend paid

There was no dividend paid during the current quarter.

A8 Segmental Information

	3 months ended	
	31.3.2008	31.3.2007
	RM'000	RM'000
Segment Revenue		
Revenue from continuing operations:		
Property development and management	45,305	30,926
Infrastructure and utilities	36,232	33,087
Trading	6,868	7,763
Hospitality	6,236	6,347
Golf club and recreational facilities	1,956	2,141
Investment holding	1,373	2,349
Total revenue	97,970	82,613
Segment Results		
Results from continuing operations:		
Property development and management	11,234	4,358
Infrastructure and utilities *	13,082	10,859
Trading	487	730
Hospitality	(141)	142
Golf club and recreational facilities	165	10
Investment holding	(2,384)	129
Profit before tax	22,443	16,228

* Included share of profits from associates involved in infrastructure and utilities activities.

There is no segmental information analysis by geographical location as the Group operates predominantly in Malaysia.

A9 Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward, without amendment from previous audited financial statements.

A10 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the reporting period which is likely to substantially affect the results of the operations of the Group other than the matters as disclosed in Note B8 "Status of Corporate Proposals" and Note B11 "Material Litigation" to the unaudited interim financial statements.

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A11 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

A12 Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the unaudited interim financial statements as at 31 March 2008 is as follows:

	RM'000
Approved and contracted for	<u>21,137</u>

A13 Contingent liabilities

The contingent liabilities as at 31 March 2008 are as follows:

	RM'000
a) Secured	
Guarantees to secure banking and other credit facilities of an and associated company	5,860
Foreclosure proceedings taken by a financial institution in respect of a third party charge granted by a subsidiary company on a piece of land	33,346
b) Unsecured	
Performance guarantees to third parties	413
Guarantees issued to banks for end financing loans given to house buyers	5,447
Other claims filed against the Group	<u>21,060</u>
	<u>66,126</u>
c)	
A third party filed an action alleging that a subsidiary's termination of the joint venture agreement and the agreements ancillary thereto ("JVA") due to the third party's breach of our fundamental conditions of the JVA was wrongful and claimed for the transfer of the ownership of the said land to the third party, damages to be assessed and the loss of profits of approximately RM350 million. The subsidiary has filed its defence and made a counterclaim against the third party for the said four fundamental breaches of the JVA by the third party and claiming amongst others, for the return of vacant possession of the said land, damages in the sum totalling to approximately RM399 million and an indemnity against all claims in the foreclosure proceedings as stated in (a) above. The subsidiary is appealing to the Judge in Chambers against the decision of the Senior Assistant Registrar who had dismissed the case to strike out the third party's claim and legal proceedings are on-going.	

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- d) A third party has filed an action alleging that a subsidiary's owns the said third party a sum of RM4.1 million purportedly being balance payment for project known as "Proposed site clearance, earthworks, drainage, main road works and final layer to internal roads and related works to the proposed residential commercial and recreational development at Lestari Perdana, Mukim Petaling, Daerah Petaling Selangor" (the Project). Vide letter of Award dated 18 September 2001, the said third party has been awarded the Project for the contract sum of RM21,033,000. The agreed date of completion of the Project was on 31 March 2003, however, the Project has not been completed by the said third party. The subsidiary has filed an application in Court for stay of proceeding as the case should be referred to Arbitration as provided under the Conditions of Contract for the Project. The subsidiary's application for stay of proceeding has been allowed by the Court. The third party is appealing to the Judge in Chambers against the stay of proceeding granted to the subsidiary.

A14 Employee Share Options Scheme ("ESOS")

(a) Kumpulan Perangsang Selangor Berhad's Employee Share Options Scheme ("KPS ESOS")

The Kumpulan Perangsang Selangor Berhad's Employee Share Options Scheme ("KPS ESOS") is governed by the amended by-laws approved by the shareholders at an Extraordinary General Meeting held on 15 June 2004. The KPS ESOS was implemented on 30 July 2003 and is for a period of 5 years from the date of implementation, subject however, to an extension at the discretion of the Option Committee for a period up to 5 years commencing from the date of expiration of the original 5 year period.

The salient features of the KPS ESOS are as follows:

- (i) The total number of ordinary shares to be issued by the Company under the KPS ESOS shall not exceed 15% of the total issued and paid-up ordinary shares of the Company, such that not more than 50% of the shares available under the KPS ESOS is allocated, in aggregate, to directors and senior management.
- (ii) Not more than 10% of the shares available under KPS ESOS is allocate to any individual director or employee who, either singly or collectively through his/her associates, holds 20% or more in the issued and paid-up capital of the Company.
- (iii) Only staff and directors of the Company, Hydrovest Sdn. Bhd., Konsortium Abass Sdn. Bhd., Cash Band (M) Berhad and Perangsang Hotels and Properties Sdn. Bhd. are eligible to participate in the scheme. Executive directors are those involved in the day-to-day management and on the payroll of the Company.
- (iv) The options price under the KPS ESOS is the average of the mean market quotation of the shares of the Company as quoted in the Daily Official List issued by Bursa Malaysia Securities Berhad for the five market days preceding the offer date, of the par value of the shares of the Company of RM1, whichever is higher.
- (v) All share options granted are exercisable from the date of grant and have a contractual option term of five years.

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- (vi) Share options granted under the KPS ESOS carry no dividend or voting rights. Upon exercise of the options, shares issued rank pari passu in all respects with existing ordinary shares of the Company.

The terms of shares options outstanding as at the date of this unaudited interim financial statements are as follows:

Grant date	Expiry date	Exercise price RM	<-----Number of share options ----->				As at 31.3.2008 '000
			As at 1.1.2008 '000	Granted '000	Terminated '000	Exercised '000	
12 August 2003	29 July 2008	1.62	6,175	-	-	(2,048)	4,127
27 February 2007	29 July 2008	1.00	3,250	-	-	-	3,250
29 March 2007	29 July 2008	1.00	1,733	-	-	(780)	953
23 July 2007	29 July 2008	1.62	1,269	-	-	(444)	825
26 July 2007	29 July 2008	1.62	437	-	-	(250)	187
3 August 2007	29 July 2008	1.98	40	-	-	(15)	25
			<u>12,904</u>	<u>-</u>	<u>-</u>	<u>(3,537)</u>	<u>9,367</u>

(b) Kumpulan Hartanah Selangor Berhad's Employee Share Options Scheme ("KHSB ESOS")

Kumpulan Hartanah Selangor Berhad ("KHSB"), a subsidiary company, implemented KHSB ESOS on 21 December 2005 for a period of 5 years. The KHSB ESOS is governed by the by-laws which were approved by the shareholders at the Extraordinary General Meeting on 15 June 2004.

The main features of the KHSB ESOS are as follows:

- (i) The total number of ordinary shares to be issued by KHSB under the KHSB ESOS shall not exceed 15% of the total issued and paid-up ordinary shares of KHSB, such that not more than 50% of the shares available under the KHSB ESOS is allocated, in aggregate, to directors and senior management.
- (ii) Not more than 10% of the shares available under the KHSB ESOS is allocated to any individual director or employee who, either singly or collectively through his/her associates, holds 20% or more in the issued and paid-up capital of KHSB.
- (iii) Any director (both executive and non-executive directors) of the KHSB Group (other than a company within the Group which is dormant) or an employee of the KHSB Group who is employed full time and is on the payroll of the KHSB Group (other than a company within the Group which is dormant), but does not include employees under probation, are eligible to participate in the scheme, subject to the final decision of the Options Committee.
- (iv) The option price under the KHSB ESOS is the average of the mean market quotation of the shares of the KHSB as quoted in the Daily Official List issued by Bursa Malaysia Securities Berhad, for the five market days preceding the offer date, or the par value of the shares of KHSB of RM1, whichever is the higher.

The options granted are exercisable from the date of grant and have a contractual option term of five years.

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- (v) Options granted under the KHSB ESOS carry no dividend or voting rights. Upon exercise of the options, shares issued rank pari passu in all respects with existing ordinary shares of KHSB.

The terms of shares options outstanding as at the date of this unaudited interim financial statements are as follows:

Grant date	Expiry date	Exercise price RM	<-----Number of share options ----->				As at 31.3.2008 '000
			As at 1.1.2008 '000	Granted '000	Terminated '000	Exercised '000	
28.12.2005	28.12.2010	1.00	38,161	-	-	-	38,161
05.01.2008	28.12.2010	1.00	-	2,662	-	-	2,662
			<u>38,161</u>	<u>2,662</u>	<u>-</u>	<u>-</u>	<u>40,823</u>

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS
B1 Performance review

For the current quarter ended 31 March 2008, the Group registered revenue of RM97.97 million as compared to RM82.61 million in the preceding year corresponding quarter 2006, representing an increase in revenue of 19% or RM15.36 million. The increase in revenue was mainly due to higher revenue recorded for the current quarter by the property development sector and infrastructure and utilities sector of RM45.31 million and RM36.23 million respectively.

The Group recorded a profit before tax of RM22.44 million for the current quarter as compared to a profit of RM16.23 million in the preceding year corresponding quarter 2006. Higher profit before tax for the current quarter was mainly due to property development sector which recorded a profit of RM11.23 million as compared to a profit of RM4.36 million in the preceding year corresponding quarter. Infrastructure and utilities sector also recorded higher profit for the current quarter .

B2 Comment on material change in profit before tax

The Group recorded a profit before tax of RM22.44 million for the current quarter ended 31 March 2008 as compared to a profit of RM22.76 million in the previous quarter ended 31 December 2007.

B3 Commentary on prospects

The Group expects that for the year 2008, the infrastructure and utilities sector continues to be profitable and contribute positively towards the Group's earnings. It also expects the year 2008 to continue to be challenging in view of the competitiveness of the property development sector and will strive to improve its operational efficiency. The Group current land bank will be continuously reviewed to contribute positively to the Group's overall performance and profitability.

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B4 Profit forecast and profit guarantee

No profit forecast or profit guarantee was issued during the current quarter.

B5 Income Tax and Zakat Expense

	3 months ended 31.3.2008 RM'000
Current tax position	7,284
Deferred tax transfer to balance sheet	(1,685)
Income tax expense	<u>5,599</u>

The effective tax rate for the Group for the current quarter is lower than statutory tax rate due to the utilisation of capital allowances as well as tax incentives available to certain subsidiary companies of the Group.

B6 Sale of unquoted Investment and properties

During the current quarter, there was no disposal of unquoted investments and properties.

B7 Quoted securities

- a) During the current quarter, the Company purchased 39,851,000 units of Jaks Resources Berhad shares for a total consideration of RM48,219,710.
- b) As at 31 March 2008, the Group has the following quoted securities:

	Total RM'000
Total investment at cost	65,160
Carrying cost	60,886
Total investment at market value	39,822

B8 Status of corporate proposals

There were no changes in the status of corporate proposals of the Group at the date of this unaudited interim financial statements.

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B9 Borrowings

The Group borrowings as at 31 March 2008 and all denominated in local currency are as follows:

	RM'000
Short term borrowings	
Secured	126,482
Unsecured	60,360
	<u>186,842</u>
Long term borrowings	
Secured	1,123,339
Unsecured	0
	<u>1,123,339</u>
Total Borrowings	<u>1,310,181</u>

B10 Off balance sheet financial instruments

There were no off balance sheet risks as at the date of this report that might materially affect the position or business of the Group.

B11 Material litigation

Save as disclosed below, neither the Company nor its subsidiary companies has been or are involved in any material litigation, claims or arbitration either as plaintiff or defendant and the Directors are not aware of any proceedings, pending or threatened, against the Company or its subsidiary companies or of any facts likely to give rise to any proceedings which might materially affect the financial position or business of the Company or its subsidiary companies.

Part A - Kumpulan Hartanah Selangor Berhad (KHSB) and/or its group of companies as the Plaintiff(s)

1. **SAP Holdings Berhad (SAP)** filed an action against **PAG Mampu Jaya Sdn Bhd (PAG)** vide Kuala Lumpur High Court Summons No. D2-22-1075-05 claiming the sum of RM15.93 million together with general damages for loss of profit, interest and cost for breach of a Joint Venture Agreement between SAP and PAG dated 15 May 2000. PAG has filed a counter claim against SAP for the sum of RM2.07 million for breach of terms of the Joint Venture Agreement.

On 12 February 2007, the Learned Judge has allowed SAP's Notice of Appeal and granted Summary Judgment against PAG for the sum of RM15.93 million together with interest at the rate of 10% per annum on monthly rest from 27 July 2005 until full settlement and costs. Notice under Section 218 of the Companies Act 1965 has been issued and served on PAG on 13 April 2007, however PAG has not made any payment pursuant to said Notice under Section 218 of the Companies Act. SAP has filed the winding up petition and the Court has on 2 May 2008 granted the Winding Up order against PAG.

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2. **Central Spectrum (M) Sdn Bhd (“CSSB”)** filed an action against **Pentadbir Tanah Daerah Klang (“KTM 1”)** vide Shah Alam High Court Summons No. MT3-15-686-2004. CSSB was awarded a sum of RM2,664,364.00 on 7 February 2004 by KTM 1 for land acquisition for Lot. 74072, 74073, 74074 and 74075 (No. Hakmilik: PN 7941, 7940, 7939 and 7938). CSSB has filed an appeal on the quantum and measurement awarded to CSSB.

CSSB filed another action against Pentadbir Tanah Daerah Klang (“KTM 2”) vide Shah Alam High Court Summons No. RT-MT1-15-88-2005 whereby CSSB was awarded a sum of RM4,535,114.00 on 19 April 2005 for land acquisition for Lot. 74076, 74077, 74078, 74079 and 10490 (No. Hakmilik: PN 7937, 7936, 7935, 7934 and 12229). CSSB has filed an appeal on the quantum and measurement awarded to CSSB.

The Court has fixed mention date for KTM 1 on 19 November 2009 and hearing date for KTM 2 on 22 May 2008. In the interim both parties are to strive to resolve the same.

Part B - KHSB and/or its group of companies as the Defendant(s)

1. **Upright Dignity Sdn Bhd (“UDSB”)** instituted an action for specific performance and other consequential relief against Perbadanan Kemajuan Pertanian Selangor (“PKPS”), **SAP Holdings Berhad (“SAP”)** and Desa Hilir Sdn Bhd (“DHSB”) at the Shah Alam High Court vide Civil Suit No. MT4-21-60-2000 purportedly in relation to a sale and purchase agreement dated 24 April 2000 (“Purported SPA”) entered into between DHSB as attorney for PKPS and SAP and UDSB in respect of a piece of land held under H.S.(D) 1426 P.T. No. 4466 Mukim Dengkil, Daerah Sepang, Selangor Darul Ehsan, measuring approximately 556.482 acres (“Said Land”) of which PKPS was the registered proprietor. The purported SPA was entered into solely between DHSB and UDSB where neither SAP nor PKPS were aware of the said transaction nor did they give their consent to the purported sale of the said land. UDSB has also claimed in the alternative for a refund of all monies paid by UDSB to DHSB with interest at 8% per annum from 25 April 2000 as well as damages for breach of contract.

This case was fixed for continued hearing on 15 October 2008 and 16 October 2008.

2. **AmFinance Berhad** now known as **AmBank (M) Berhad (“AMF”)** have instituted foreclosure proceedings against **SAP Holdings Berhad (“SAP”)** vide Shah Alam High Court Originating Summons No. MT1-24-1770-2002 in respect of a piece of land held under H.S.(D) 20034 PT No. 26549 Mukim Batu Daerah Gombak (“Said Land”) SAP, the registered proprietor of the Said Land, created a third party charge over the Said Land in favour of AMF as security for the loan facility of RM17.0 million granted by AMF to Cergas Tegas Sdn Bhd (“CTSB”) pursuant to a Joint Venture Agreement dated 12 January 1991, entered into between SAP and CTSB. AMF has been seeking an order for sale of Said Land arising from CTSB’s default in payment of the said facility. SAP has taken steps to oppose the foreclosure proceedings and has also proceeded to take the necessary legal action to protect its beneficial interest on the Said Land. The case has now been fixed for clarification of the submission and decision on 7 July 2008

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3. **Cergas Tegas Sdn. Bhd. (“CTSB”)** filed an action vide Kuala Lumpur High Court No. S2-22-185-2004 against **SAP Holdings Berhad (“SAP”)** alleging that SAP’s termination of the joint venture agreement and the agreements ancillary thereto (“JVA”) due to CTSB’s breach of four (4) fundamental conditions of the JVA was wrongful and claimed for the transfer of the ownership of the Said Land to CTSB (even though the balance of the consideration is still unpaid by CTSB to SAP together with interest and other costs involved), damages to be assessed and the purported loss of profits of approximately RM350.0 million. SAP has filed its defense and made a counterclaim against CTSB for the said four (4) fundamental breaches of the JVA by CTSB and claiming amongst others, for the return of vacant possession of the Said Land, damages in the sum totalling to approximately RM399.0 million and an indemnity against all claims in the foreclosure proceedings. An ex-parte injunction was granted by the Kuala Lumpur High Court vide Civil Suit No. S6-22-280-2006 on 17 April 2006 against SAP in relation to the Said Land. SAP has taken action to oppose the said ex-parte injunction. The Kuala Lumpur High Court vide Civil Suit No. S2-22-185-2004 has granted SAP an ex-parte injunction against CTSB on 9 April 2007 and the court has in the interim, also granted an Ad Interim Injunction in favour of SAP against CTSB until the disposal of the said inter parties hearing of the injunction application. CTSB has filed an application vide Kuala Lumpur High Court Suit No. S2-22-185-2004 to set aside the Ad Interim Injunction obtained in favour of SAP on 21 May 2007. The hearing of the case No.S2-22-185-2004 will be fixed later after the disposal of the Application for Consolidation with case No.S6-22-280-2006. The Order for consolidation of case No.S3-22-185-2004 with case No.S6-22-280-2006 has been granted by the Court on 22 February 2008 and the case has now fixed hearing on 20 October 2008 for SAP’s application to strike out CTSB claim.
4. **Menara Setia Sdn Bhd (“MSSB”)** initiated an action against **SAP Ulu Yam Sdn Bhd (“SUY”)** (a subsidiary of KHSB through SAP) vide Kuala Lumpur High Court Suit No. D3-22-2111-2002 claiming for the sum of RM1.893 million together with all cost and interest thereon at the rate of eight (8%) per cent per annum from 22 April 1998 to the date of settlement for the amount allegedly due for the earthworks undertaken by MSSB for Ulu Yam Heights Development. The Plaintiff’s claim is likely to be struck off on the ground that MSSB’s previous claim against SUY vide Kuala Lumpur High Court Summons No. D2-22-2467-99 pursuant to the same cause of action had been struck off with costs by the Senior Assistant Registrar of the High Court (“SAR”) on 16 January 2001 and the Plaintiff’s appeal against the SAR’s decision was dismissed with costs on 28 January 2002. This case is fixed for full trial on 12, 16 and 17 June 2008.
5. **Mazli Mohamed**, a former employee of Central Holdings Management Services Sdn Bhd (“CHMS”) (a subsidiary company of SAP) who had resigned from CHMS instituted proceedings against **SAP Holdings Berhad (“SAP”)** vide Industrial Court Suit No. 7/4-480/98 on 5 September 1998 seeking reinstatement to his former job as a General Manager in CHMS or in the alternative, compensation for purported wrongful dismissal. SAP’s application for judicial review on the Judge’s decision not to allow SAP’s counsel to cross-examine the Claimant was heard on 23 July 2004. The High Court Judge ordered that all proceedings in the Industrial Court to be stayed pending the final decision on the judicial review. SAP has succeeded in the judicial review whereby SAP’s counsel is now allowed to cross-examine the Claimant in the Industrial Court. On 3 March 2008 in the presence of Claimant’s counsel, the Judge has ordered both parties to submit their submission and SAP’s counsel not been given the chance to cross-examine the Claimant due to miscommunication between the counsel, has requested for the notes of proceeding from the Judge to enable SAP’s counsel to file an application for judicial review at the High Court.

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6. **CGE Construction Sdn Bhd (“CGE”)** has filed an action against **SAP Air Hitam Properties Sdn Bhd (“SAP”)** vide Shah Alam Civil Suit No. MT4-22-434-2006 alleging SAP owes CGE the sum of RM4.10 million purportedly being balance payment for project known as “Proposed site clearance, earthworks, drainage, main road works and final layer to internal roads and related works to the proposed residential commercial and recreational development at Lestari Perdana, Mukim Petaling, Daerah Petaling Selangor” (the Project). Vide letter of award dated 18 September 2001, CGE has been awarded the Project for the the contract sum of RM21,033,000.00. The date of completion of the Project was on 31 March 2003 and the Project has not been completed by CGE.

SAP has filed an application in Court for stay of proceeding as the case should be referred to Arbitration as provided under the Conditions of Contact for the Project. SAP’s application for stay of proceeding has been allowed by the Senior Assistant Registrar (SAR). CGE has filed an Appeal to Judge in Chamber against SAR’s decision and the said Appeal has been fixed for clarification and decision on 12 August 2008.

7. **Joginder Singh & Co. (“JSC”)** has filed an action against **Kumpulan Hartanah Selangor Berhad (“KHSB”), Brisdale Holdings Berhad (BHB)”** and **Brisdale Rasa Development Sdn Bhd (BRDSB”)** (Defendants) vide Kuala Lumpur High Court Originating Summons No.S2-24-65-2007 claiming against the Defendants for the sum of RM2,262,500.00 purportedly being the outstanding legal fees and disbursements in respect of case between Brisdale Rasa Development Sdn Bhd vs Silver Concept Sdn Bhd. KHSB has filed an application to strike out JSC’s summons and the said application has now been fixed for hearing by the court on 24 June 2008.

B12 Dividends

No interim dividend has been recommended or declared for this financial period.

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B13 Earnings per share**(a) Basic earnings per share**

The basic earnings per share is calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of shares in issue.

(b) Diluted earnings per share

The diluted earnings per share is calculated by dividing the net profit attributable to equity holders of the Company by the adjusted weighted average number of shares in issue. The weighted average number of shares in issue is adjusted for potential dilutive shares from the exercise of outstanding ESOS options of the Company.

	3 Months Ended 31.3.2008	3 Months Ended 31.3.2007
(a) Basic Earnings per share		
Net profit attributable to equity holders of of the Company (RM'000)	14,016	13,087
Weighted average number of shares in issue ('000)	473,856	431,404
Basic EPS (sen)	3.0	3.0
(b) Diluted Earnings per share		
Net profit attributable to equity holders of of the Company (RM'000)	14,016	13,087
Weighted average number of shares in issue ('000)	473,856	431,404
Effects of dilution from exercise of ESOS options ('000)	4,290	-
	478,146	431,404
Diluted EPS (sen)	2.9	3.0

BY ORDER OF THE BOARD

HASHIMAH MOHD ISA
Company Secretary

Date: 28 May 2008